



IAREP

International Association for
Research in Economic Psychology

<http://www.iarep.org/>

November 2012 Newsletter

The IAREP Newsletter is issued by the International Association for Research in Economic Psychology as an announcement bulletin for its members.

Contributions to this newsletter are welcome. To submit contributions please e-mail Agata Gasiorowska (agasirowska@swps.edu.pl). Relevant items include information about conferences, workshops, special issues of journals or other activities in economic psychology, behavioral economics, and related fields.

If you are a IAREP member and want to send an e-mail to all other IAREP members, you can do so by sending an e-mail to IAREP-NET@JISCMAIL.AC.UK . The administrator of this mailing list is IAREP administrative officer, Sandie McHugh, administrator@iarep.org.

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Mailing addresses of the above officials and IAREP officials in the immediate past are listed on <http://www.iarep.org/officials.htm>

A full list of previous IAREP officials appears on http://www.iarep.org/archive_officials.htm

ICABEEP Executive Committee: Ofer Azar (Chairperson), Gerrit Antonides, Vera Rita de Mello Ferreira, Louis Lévy-Garboua, Charlotte Phelps and Gideon Yaniv

Table of Contents

Editorial	4
From the President's Chair	5
IAREP General Assembly Minutes	6
The Wroclaw initiative to extend IAREP beyond its present boundaries	8
IAREP Membership Renewals	9
IAREP Administrative Office	9
IAREP/ SABE/ICABEEP Conference	10
ICABEEP (The International Confederation for the Advancement of Behavioral Economics and Economic Psychology) news	11
Results of Student Paper Competition - Wroclaw 2012	12
Conferences on tax and financial crisis	13
Call for papers - 1 st Conference Herbert Simon Society	14
Participation of IAREP members in the conference: "Integration Potential of Modern Psychology and Directions of Its Development"	16
Call for Papers: empirical research in Behavioral Finance for the Journal of Economic Behavior & Organization (JEBO)	17
A new book on the field of "emotional finance"	18
Retirement of prof. Francesco Scacciati	18

Editorial

Agata Gasiorowska

This is the first IAREP newsletter where I am serving as the Editor. First of all, I would like to thank you all for giving me this responsibility, and also thank Ofer Azar for his wonderful work as previous Newsletter Editor. I will try to follow you and to keep the standards.

This year IAREP conference took place in Wroclaw, and was organized by Tomasz Zaleskiewicz, Anna Helka, Jakub Traczyk and myself. It is definitely hard to assess own work, but I hope you enjoyed being here with us. In 2013, we meet again for a joint SABE/IAREP/ICABEEP conference in Atlanta, US. In addition, we also continue to have joint workshops, on which you can see more details in another item in the newsletter.

During this year conference in Wroclaw, General Assembly unanimously accepts Ellen Nyhus as President-Elect, Tomasz Zaleskiewicz as Honorary Secretary, and Agata Gasiorowska as Newsletter Editor. The position of Treasurer and Administrative Officer is still open, and we hope to approve new treasurer at next General Assembly in Atlanta.

The impact factor of the *Journal of Economic Psychology* for 2011 was published and shows a slight decrease to 1.069, mainly because it reflects only 2 years back. However, we are still among top economic journals. Also, we had three special issues of JoEP during last years: „Personality and Entrepreneurship” (2012), „Financial Capability” (2011), „Psychology and Behavioural Economics of Poverty” (2011).

All the best,

Agata

From the President's Chair

David Leiser

Dear Friends and Colleagues,

Reflecting back upon this year's conference in Wroclaw, I believe I speak in the name of all participants in summarizing it as a great realization: fine plenary meetings, sessions and papers, a vast range of countries delegates, plenty of opportunities for networking and relaxing, pleasant recreational activities, abundant food... The organizers did a wonderful job, paying attention to the countless details that make a conference successful, and successful it was.

The topics discussed, new appointments and decisions taken at the General Assembly are presented below. Thanks to all who were willing to accept new responsibilities, and in particular to Ellen who will succeed me as Chairperson. We also discussed a number of ways to improve the efficiency and visibility of IAREP, and Harold Miesen kindly agreed to bring his expertise to bear on the design on our website, in order to make it into a genuinely useful tool, as well as an effective way to draw more people to our activities.

There is one important development that I would like to address. Over the past few years, economic psychology and behavioral economics has broadened its relevance. Our memberships grapple with important societal questions, and the agencies concerned with them are taking notice. I refer here to issues such as the psychological mechanisms relating to trust, taxes, banking, the economic crisis, savings, pensions, and poverty. Many of our members are invited to express themselves and share their knowledge, whether in the press, the electronic media, by regulators and consumer protection associations. I just came back from a conference in Moscow, where several present and past chairpersons of IAREP were invited to present and discuss the broad economic issues facing Russia. While the expectations were perhaps a bit overwhelming, there is little doubt that we collectively have a great deal of relevant expertise. We also hope that our participation there will lead to a larger contingent of our Russian colleagues in the future, with the help from Elena Tougareva, our Country Representative there. We definitely want to reach out to more countries. Anyone who wishes to suggest a way to pursue this aim is warmly invited to contact me.

It is in the same spirit that I would like to point to the call to participate in the Wroclaw initiative (see below), that aims to further the research, and policy impacts, in regions such as Africa not currently covered by our activities.

Yours,

David

IAREP General Assembly Minutes

Wroclaw, Poland, September 7, 2012

Prepared by Tomasz Zaleskiewicz

Executives Present: David Leiser (President Elect), Elen Nyhus (President Elect), Tomasz Zaleskiewicz (Honorary Secretary), Rob Ranyard (Honorary Treasurer), Erik Hoelzl (JoEP Editor)

David Leiser opens meeting and introduces the agenda.

1. Approval of the Minutes from Exeter 2011

The IAREP General Assembly Minutes from Exeter, UK (July, 2011) were published in the November 2011 Newsletter. The General Assembly approves the minutes without changes.

2. Editor's of JoEP Report

Erik Hoelzl presents the Editor's report on the *Journal of Economic Psychology*. Number of submissions is increasing, more submissions from United States; rejection rate also increased compared to 2011 and is equal to 80% in 2012; the average editorial time is decreasing. The current impact factor (1.069) is lower than it used to be in the past because it reflects only 2 years back. Erik informed about special issues: „Personality and Entrepreneurship” (2012), „Financial Capability” (2011), „Psychology and Behavioural Economics of Poverty” (2011).

3. Treasurer's Report

Rob Ranyard presents the Treasurer's Report. The IAREP income comes from membership fees, support from Elsevier for the Exeter conference, and SABE contribution to Exeter expenses; expenditures: prizes (Kahneman lecture and Best student paper award), support for IAREP events, workshops co-sponsored with SABE, Wroclaw conference sponsorship, bank transfers, web space, design of the new IAREP website. Rob also informs that IAREP notices deficits every year now. The income from membership fees in 2014 is expected to be lower than usually due to the special financial arrangements between IAREP and IAAP (see also point 8). The General Assembly approves the report. The report is available to IAREP members upon request (interested members should contact Rob Ranyard).

4. IAREP/SABE/ICABEEP joint workshops

David Leiser presents proposal to fund joint IAREP/SABE/ICABEEP workshops next year and informs that the support for workshops will be increased. General Assembly approves this proposal.

5. Changes in ICABEEP committee

David Leiser informs about the future ICABEEP activities and changes in the ICABEEP committee. General Assembly approves the proposal that current committee members representing IAREP (Vera Rita de Mello Ferreira, Gerrit Antonides, and Gideon Yaniv) will continue their work in the ICABEEP board.

6. Information about upcoming conferences

Tomasz Zaleskiewicz presents, on behalf of Shabnam Mousavi, information about the joint IAREP/SABE conference in Atlanta (July 25 – 29, 2013); presents slides containing basic information; Local organizer: Shabnam Mousavi.

Christine Roland-Levy introduces Paris as the place for the 2014 IAREP conference joint with the IAAP congress (July 8 – 13, 2014). The audience discusses this idea. The advantage of this is to meet people from other disciplines. Financial arrangements between the two organizations (IAAP and IAREP) will be discussed.

Eugen Iordanescu presents the idea to organize the 2015 joint IAREP/SABE conference in Romania.

Vera Rita de Mello Ferreira suggests organizing the 2016 IAREP conference in South America, but General Assembly does not approve this proposal. The main reason is very high costs of traveling to South America what could significantly decrease the number of conference participants. GA suggested that researchers from South America apply for workshop sponsorship.

7. Changes in the IAREP positions

David Leiser informs about changes in IAREP positions and presents nominations. GA unanimously accepts Ellen Nyhus as President-Elect, Tomasz Zaleskiewicz as Honorary Secretary, and Agata Gasiorowska as Newsletter Editor. David thanks Ofer Azar for his excellent work as the previous Newsletter Editor. GA agreed the executive committee could appoint a new treasurer to be approved at the next GA in Atlanta.

8. Expansion of IAREP

David Leiser presents the project of how to expand the reach of IAREP in countries where the organization and the field have little presence. This is a joint presentation with Sacha Bourgeois-Gironde.

The Wroclaw initiative to extend IAREP beyond its present boundaries

David Leiser

Rationale

IAREP and the field of economic psychology itself are not academically represented in many countries in Africa and Asia. However, a central question in economic psychology is whether there is a shared view about the nature of economic systems and mechanisms across countries that vary so greatly along cultural and economic dimensions. We propose to foster the development of the following research directions, to be pursued in association between IAREP members and partners in Asian and African countries where IAREP currently has no representatives.

(i) Identifying cognitive invariants or cultural differences affecting the lay understanding of economic phenomena and mechanisms.

(ii) As a special and perhaps first case: transitional, post-transitional, not-transitional, and variably developed economies are broadly defined contexts across which it is important to compare the economic psychological impact of the current crisis.

(iii) Set up systematized field randomized behavioral experiments to understand micro-factors affecting aid efficiency (see several recent publications in the QJE). Economic psychology could contribute to the preparation and interpretation of field experiments and more generally to behavioral development economics.

To sum up, 3 main contributions from psychological economics could be made to i) cross-cultural studies of lay economic cognition; ii) comparative political economics; iii) evidence- and psychological theory-based policy-making. These potential contributions coincide with a geographical extension of IAREP activities and networking towards Asian and African countries in particular.

Practical steps

From a practical standpoint, IAREP should foster the creation of small working local cells of several classes of participants: field informants, academic representatives and official contacts, in order for the case studies to have a significant policy-making impact. Fundraising needs to be systematically undertaken through national, bilateral (e.g. Agence Française du Développement, as far as francophone countries are concerned), and insertion into European and international research funding frameworks.

Main contacts

If you are interested in being part of this development, please contact

Sacha Bourgeois-Gironde (Laboratoire d'Economie Moderne, Sorbonne-Universités & Institut Jean-Nicod, Ecole normale supérieure ; sbgironde@gmail.com)

OR

David Leiser (Ben Gurion University, President of IAREP: dleiser@exchange.bgu.ac.il)

IAREP Membership Renewals

Sandie McHugh

Attendance at IAREP conferences includes IAREP membership for the following year. Delegates at Exeter are therefore members for 2012, and those who attended Wroclaw for 2013. If a member does not attend two consecutive conferences they need to renew their membership by direct subscription, otherwise it will lapse.

Therefore members who attended Cologne Conference in 2010, and did not attend Exeter or Wroclaw will have to make a payment of 40 euros or £35.00 for their membership to continue. A general reminder has been issued via Jiscmail. If I do not hear from these people by the end of November 2012, then I will assume that they no longer wish to be members of IAREP.

If there are any queries - then please contact:-

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Administrative Officer - IAREP
University of Bolton, UK.
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IAREP Administrative Office

Sandie McHugh

The International Association for Research in Economic Psychology, IAREP will need a new Administrative Office and Administrative Officer in 2013. Since 2009 this has been carried out by Sandie McHugh (Administrative Officer) and Rob Ranyard, Honorary Treasurer of IAREP, in conjunction with University of Bolton. Prior to 2009 the office was managed within the Department of Psychology, University of Exeter. The Executive Committee is interested in hearing from University Departments or Centres (preferably within the UK) to take on this paid role.

For further details please contact Sandie McHugh, iarep-admin@bolton.ac.uk or Rob Ranyard, r.ranyard@bolton.ac.uk

IAREP/ SABE/ICABEEP Conference

Bringing Economics and Psychology together in the Wake of the Financial Crisis, Atlanta, July 25-29, 2013

Shabnam Mousavi and Reza Kheirandish

In the wake of the financial crisis, economists who've been calling bubbles wish they knew a bit more of people's psychology; psychologists are eager to fine-tune and make adoptable economists' tools of analysis; in business schools treating risk have always involved a mix of econ-psych with variable proportions ... Today many of us have the same goal. We want to generate knowledge for the *good society* to avoid another crisis... We aspire to define finance as the *stewardship of society's assets*... What can we learn from each other? Join us to explore...

Keynote Speaker: James Buchanan, Nobel Laureate

Tea Party Logic: Behavioral Sources of Fiscal Tragedy

Kahneman Lecturer: David Laibson- Harvard University

How to Design a Commitment Contract

Simon Lecturer: Amnon Rapoport- University of Arizona

Behavioral Traffic Flow in Congestible Networks

Distinguished Speakers:

Jim Cox- Georgia State University

Theory and Experiment for Homo Reciprocans

Glenn Harrison- Georgia State University

Behavioral Econometrics: the Good, the Bad and the Ugly

Coming up: call for papers on www.sabeonline.org

Conference website: <http://www.clayton.edu/2013-sabe-iarep-icabeep-conference>

Contact Program Chairs for more information:

Shabnam Mousavi (shabnam@jhu.edu)

Reza Kheirandish (rkheiran@clayton.edu)

ICABEEP (The International Confederation for the Advancement of Behavioral Economics and Economic Psychology) news

Ofer Azar

On behalf of the ICABEEP Executive Committee, I am happy to report about IAREP-SABE-ICABEEP sponsored activities. The sponsorship of these activities was possible due to the decision of IAREP and SABE to allocate money for such joint activities. The successful joint workshops that were organized and those that are planned indicate that the cooperation between IAREP and SABE is fruitful and helps to encourage workshops in economic psychology, behavioral economics, and related fields.

On July 2-6, 2012, a summer school on theories in environmental and economic psychology was held in Aarhus, Denmark, organized by John Thøgersen. On October 5, 2012, the workshop “Ambiguity in the Economy and in Economics” took place in Nijmegen, The Netherlands, organized by Esther-Mirjam Sent, Utz Weitzel, Eelke de Jong, Floris Heukelom, Kim Fairley and Jana Vyrastekova.

Later this month (November 22-24, 2012), the international scientific conference “Economic psychology in the modern world” will be held in Moscow, Organized by Alexander Lebedev, Alla Kupreichenko, Vladimir Poznyakov and Elena Tougareva.

Following the decision of SABE (in July 2012) and IAREP (in September 2012) to provide funding again for joint IAREP-SABE-ICABEEP activities (3000 Euros from SABE and 3000 Euros from IAREP), the ICABEEP Executive Committee issued a call for proposals. Four excellent proposals were received and the committee decided to fund all four. By doing so the annual budget of 6000 Euros was exhausted, and therefore the next call for proposals is not expected before the SABE-IAREP-ICABEEP Atlanta conference in July 2013, where I hope that the General Assemblies of SABE and IAREP will again dedicate some funding to joint activities.

The four proposals that we decided to fund are the following:

1. Bay Area Behavioral Economics Workshop, a proposal submitted by John Ifcher (Santa Clara University) and Alessandra Cassar (University of San Francisco). The workshop will take place in the Spring of 2013.
2. A workshop of the Behavioral and Experimental Economists of the Mid-Atlantic (BEEMA), a proposal that was submitted by John Smith (Rutgers University-Camden), who also serves as SABE Treasurer. The workshop is planned for the Summer of 2013.
3. A workshop proposed by Christoph Kogler and Eva Hofmann (Faculty of Psychology, University of Vienna) with the title “Shedding light on the shadow of economy: A critical assessments of methods in tax research” (September 26-27, 2013).
4. A workshop proposal submitted by Bernadette Kamleitner and Stephan Dickert (Vienna University of Economics and Business) on “Ownership and Economic Decisions” (September 19-20, 2013).

Of course we also look forward, after having separate conferences in 2012, to the joint IAREP-SABE-ICABEEP conference in Atlanta in July 2013, organized by Shabnam Mousavi and Reza Kheirandish. In 2014 we plan to have separate conferences (IAREP in Paris and SABE in the Reno/Lake Tahoe area), and in 2015 a joint conference is planned again, with a proposal to have it in Romania.

Additional information about ICABEEP activities is posted on http://www.iarep.org/ICABEEP_activities.htm and some other information appears on <http://www.iarep.org/ICABEEP.htm>.

In October 2012 the two-year term of the former ICABEEP Executive Committee has ended. I want to thank the other members who served on this committee (Gerrit Antonides, Vera Rita de Mello Ferreira, Louis Lévy-Garboua, Charlotte Phelps and Gideon Yaniv) for their help in general and in particular in reviewing the proposals we received for joint workshops. The new committee, which was elected by IAREP and SABE and will serve until October 2014, includes Gerrit Antonides, Ewa Gucwa-Lesny, Vera Rita de Mello Ferreira, Charlotte Phelps, Gideon Yaniv and myself.

Ofer Azar, Chairperson of the ICABEEP Executive Committee

Results of Student Paper Competition - Wroclaw 2012

Christine Roland-Lévy

This year, the Elsevier/IAREP Best Student Paper Competition 2012, was announced during the gala dinner in Exeter at the International Conference on Behavioural Economics and Economic Psychology, chaired by Tomasz Zaleskiewicz (5th-8th September, 2012, Poland, Wroclaw).

The Award Committee of the Best Student Paper Competition 2011 was composed of three members:

- Prof. Dr. Erich Kirchler from the University of Vienna, Austria,
- Dr. Christoph Kogler from the University of Vienna, Austria,
- Prof. Dr. Christine Roland-Lévy, from the University of Reims Champagne-Ardenne, as the Award Committee Chair.

Nine papers were accepted for this competition, and we wish to thank all our colleagues for advertising this Paper competition and to thank all the students for their participation. The papers were evaluated according to (a) the interest of subject area; (b) the quality of research; and (c) the quality of writing.

We have winners for the best paper:
the first, will receive

- A year's subscription to the Journal of Economic Psychology
- 1000 Euro

the second and third best papers/authors both receive a year's subscription to the Journal of Economic Psychology,

while the fourth can include in their CV/résumé that they won the fourth place.

This year, the Award Committee clearly agreed on the first paper entitled “Direct and Mediated Impacts of Product and Process Characteristics on Consumers' Choice of Organic vs. Conventional Chicken”.

Therefore, the first prize is attributed with no hesitation to Livia Marian, from Aarhus University.

The Second prize is given to Emilio Culty, from El Colegio de México, for his paper on “Understanding Risk Aversion: Linking Characteristics and Emotions to Prospect Theory”.

The Third prize goes to Leonhard Lades, from Max Planck Institute of Economics, Jena, for his theoretical paper on “Impulsive Consumption and Reflexive Thought: Nudging Ethical Consumer Behavior”.

The other 6 papers kept in the competition were ALL awarded the honorary fourth prize:

- Jérémy Lemoine, “Do we have to change the French tax system? » from the University of Reims Champagne-Ardenne, France.
- Bing Jiang, “Are entrepreneurs a different breed?” from Emory University, Atlanta.
- Ivana Catturani, “Problem solving in teams: The leadership trap” from Trento, Italy.
- Karel Bába, “Role of fear in stock investments” from Charles University in Prague
- Carl-Christian Trönnberg, “Lending decision making in banks: A critical incident study of loan officers” from the University of Gothenburg, Gothenburg.
- Dóra Medvés, “The role of social value orientation and implicit associations in recycling behavior” from the University of Debrecen.

Congratulations to all of you!

Prof. Christine Roland-Levy
University of Reims Champagne-Ardenne, France

Conferences on tax and financial crisis

Erich Kirchler

A particularly interesting group of interdisciplinary researchers interested in tax behavior assembles in the Tax Research Network (TRN; <http://www2.warwick.ac.uk/fac/soc/wbs/research/trn/whoarewe/>). On its homepage, TRN is described as "independent organisation formed in the United Kingdom to promote interdisciplinary work in taxation. It started in about 1992/93, and comprised almost all academics with an interest in the area in the UK, including those who both researched and taught the subject. Members were drawn from a variety of academic disciplines, including accounting, law, economics and history, to name but a few. The Network has expanded in recent years, and now

also includes a large number of academics from overseas, members of UK accounting, tax and law professional bodies and senior personnel in HM Revenue and Customs." TRN provides an opportunity for collaboration in taxation research. This year's conference was held at the University of Roehampton, England, 5-7 September 2012, where scholars of law, accounting, economics, business administration, anthropology, psychology etc. met.

Another stimulating conference on tax research was organized by the Institute for Austrian and International Tax Law, together with the Austrian Ministry of Finance, and the Faculty of Psychology, University of Vienna, on "Tax Governance - the future role of tax administrations in a networking society" - September 20-21, 2012 (http://www.wu.ac.at/taxlaw/eventsn/hochladen/taxgov2012_inv_prog_final.pdf). Experts from the fields of economics, law and psychology joint forces to analyze the topic Good Public Governance and Tax Compliance. The fields of Tax Crime and Sanctions, Tax Evasion and Aggressive Tax Planning, Enhanced Relationship and Voluntary Compliance were discussed.

Call for papers - 1st Conference Herbert Simon Society

BOUNDED RATIONALITY UPDATED. Slow and Fast Thinking, Creativity and Rational Expectations. New York (USA), April 8th-10th 2013

The Herbert Simon Society brings together cognitive scientists, economists, social scientists and philosophers aiming to renew the fundamental concepts of rationality and social action. Starting from the seminal work of Herbert Simon in economics, psychology, computer science, organizational theory, philosophy of science, the HSS wishes to tackle the current debate about the crisis of economic rationality, the alternative architectures of mind, the mind-brain relations and the simulation of creativity.

The 1st Conference is focused on three themes that were identified as particularly relevant in order to develop the concept of bounded rationality in the contemporary debate: fast and slow thinking, creativity, and alternative paradigms to rational expectations.

The Conference will be held in New York. It will include two Honorary Lectures (held by Gerd Gigerenzer and Joseph Stiglitz), and six Key Speeches (held by Ron Sun, Keith Frankish, Pat Langley, Jonathan W. Schooler, Roy Radner, Alan Kirman & Massimo Egidi).

Single papers from all possible disciplines dealing with the different aspects of the three main topics can be submitted, sending title and abstract (up to about one page) to Marco Novarese (marco.novarese@jp.unipmn.it). A pool of referees of the Simon Society will review and evaluate the proposals (according to their relevance, originality and rigor). New and still unpublished papers are mostly welcome.

A special issue of the Conference will be published in the journal *Mind & Society* (www.springer.com/economics/journal/11299).

The conference fee will be 200 euros and will include the membership to the Simon Society for the year 2013.

The deadline for sending the abstract is January 7th, 2013. Acceptance will be communicated before the end of January 2013.

Programme

MONDAY April 8th Afternoon – Italian Cultural Institute NY

6.00pm: 1st Herbert Simon Honorary Lecture - **Gerd Gigerenzer** (Max Planck Institute for Human Development, Berlin)

TUESDAY April 9th Morning (Slow and Fast Thinking) – NYU

9.30am: Introductory Key Speech - **Ron Sun** (Rensselaer Polytechnic Institute, Troy)

Parallel sections

1.00pm: Conclusive Key Speech – **Keith Frankish** (Adjunct Professor with the Brain and Mind Programme at the University of Crete)

TUESDAY April 9th Afternoon (Creativity) – NYU

2:30pm: Introductory Key Speech – **Pat Langley** (Head, Computational Learning Laboratory, CSLI, Stanford University)

Parallel Sections

6.00pm: Conclusive Key Speech - **Jonathan W. Schooler** (Professor of Psychology at University of California, Santa Barbara)

WEDNESDAY April 10th Morning (Rational Expectations) – Columbia University

9.30am: Introductory Key Speech - **Roy Radner** (Leonard N. Stern School Professor of Business at New York University)

Parallel Sections

1.00pm: Conclusive Key Speech – **Alan Kirman** (Université d’Aix-Marseilles and Ecole des Hautes Etudes en Sciences Sociales, Paris) & **Massimo Egidi** (LUISS University, Rome, Italy)

WEDNESDAY April 10th Afternoon – Columbia University

2.30pm: Preliminary discussions with the Rapporteurs of the Parallel Sections

5.00pm: General Assembly of the Herbert Simon Society

6.30pm: 2nd Herbert Simon Honorary Lecture - **Joseph Stiglitz** (t.b.c.) (Columbia University)



Herbert A. Simon
International Society

International Herbert A. Simon Society

FOUNDING MEMBERS

Kenneth Arrow (Stanford Univ.); **Mie Augier** (Stanford Univ.); **William Baumol** (New York Univ.); **Philip Bromiley** (Univ. of Minnesota); **Richard Day** (Univ. of Southern California); **Giovanni Dosi** (Sant’Anna School of Advanced Studies, Pisa); **Peter Earl** (Univ. of Queensland); **Massimo Egidi** (LUISS, Rome); **Edward Feigenbaum** (Stanford Univ.); **Shane Frederick** (Massachusetts Institute of Technology); **Gerd Gigerenzer** (Max Planck Institute for Human Development, Berlin); **Yuji Ijiri** (Carnegie Mellon Univ.); **Daniel Kahneman** (Princeton Univ.); **David Klahr** (Carnegie Mellon Univ.); **Kenneth Kotovsky** (Carnegie Mellon Univ.); **Pat Langley** (Stanford Univ.); **Axel Leijonhufvud** (Univ. of Trento); **Brian Loasby** (Univ. of Stirling); **James March** (Stanford Univ.); **Luigi Marengo** (Sant’Anna School of Advanced Studies, Pisa, Italy); **Pamela McCorduck**; **Richard Nelson** (Columbia Univ.); **Joseph Pitt** (Virginia Polytechnic Institute); **Roy Radner** (New York Univ.); **Reinhard Selten** (Univ. of Bonn); **Katherine Simon Frank** (Univ. of Minnesota); **Vernon Smith** (George Mason Univ.); **James J. Staszewski**

(Carnegie Mellon Univ., Pittsburgh); **Shyam Sunder** (Yale School of Management); **Raul Valdes-Perez** (Vivisimo, Inc.); **Riccardo Viale** (Fondazione Rosselli, Torino, Italy and Univ. of Milano-Bicocca)

GOVERNING BODIES

CO-PRESIDENTS: **Jean Paul Fitoussi** (Institut d'Etudes Politiques de Paris) and **Massimo Egidi** (LUISS; Rome)

VICEPRESIDENT : **Katherine Simon Frank** (University of Minnesota)

EXECUTIVE COMMITTEE: **Giovanni Dosi** (Sant'Anna School of Advanced Studies, Pisa); **Richard Nelson** (Columbia University); **Roy Radner** (New York University); **Oliver Williamson** (University of California Berkeley, Nobel Prize for Economics in 2009)

GENERAL SECRETARY: **Riccardo Viale** (Rosselli Foundation, Torino, Italy and University of Milano-Bicocca)

DEPUTY GENERAL SECRETARY: **Marco Novarese** (Università del Piemonte Orientale Amedeo Avogadro)

URL: http://www.fondazionerosselli.it/User.it/index.php?PAGE=Sito_en/attivita_speciali1&spec_id=39

Participation of IAREP members in the conference: “Integration Potential of Modern Psychology and Directions of Its Development”

Ukraine, Zaporizhzhya, 10th – 12th October, 2012

Irina Bondarevskaya

Proceedings of successfully organized conference “Integration Potential of Modern Psychology and Directions of Its Development” was published in English, Irina Bondarevskaya & Marianna Tkalych (Eds.) http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2164452 .

The following IAREP members presented results of their research:

Social identity model concerning interethnic economic trust - *Irina Bondarevskaya*

The road to organizational well-being and performance: Models and instruments for highly effective assessment and its applications - *Alessandro De Carlo*

The role of professional interactions and professional relationships in organizational development support - *Liudmyla Karamushka*

Rationality beyond cognitivism: the hypothesis of embodied rationality - *Antonio Mastrogiorgio, Enrico Petracca*.

Liudmila Karamushka and Alessandro De Carlo delivered keynote lectures which obtained much interest from Ukrainian scientific community and were lightened in local TV news.

I invite IAREP members for further scientific co-operation in organizing Economic Psychology seminars in Ukraine (ibondarevskaya@yahoo.com).

Call for Papers: empirical research in Behavioral Finance for the Journal of Economic Behavior & Organization (JEBO)

Doron Kliger

We are happy to announce that we will be editing a special issue on empirical research in Behavioral Finance for the Journal of Economic Behavior & Organization (JEBO). You are kindly invited to submit your work. We particularly seek empirical work that uses non-standard data. Please note that the deadline is set at February 28, 2013, and that we will apply a one-revision policy.

Guest editors:

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Submission deadline: February 28, 2013

The Journal of Economic Behavior & Organization (JEBO) will publish a special issue on empirical research in Behavioral Finance. For several decades now, Behavioral Finance has been integrating insights from the broad social science perspective into the research in financial economics. Along with enriching our understanding of human financial decision making and the resulting market dynamics, the interaction with other fields of study has also paved the way for the use of alternative data and methods in financial research.

The aim of the special issue is to advance our understanding of financial behavior by means of observation. We particularly seek and will give preference to empirical work that uses non-standard data, including papers reporting on innovative experiments, field data, qualitative or quantitative surveys, and other types of data which are not available in standard databases. We welcome papers that examine the financial decisions of individuals (in their role as consumers, investors, managers or advisors), the financial behavior of groups and organizations (in the public and private sectors), the dynamics of markets, and the interaction among these different forms of aggregation.

Submission. Please submit your manuscript via JEBO's online submission and editorial system, and select "Behavioral Finance Special Issue". To be considered for publication, manuscripts must be received by February 28, 2013. Please conform to the standard guidelines for submission to JEBO. Details can be found in the Guide for Authors section at the Journal's website <http://www.journals.elsevier.com/journal-of-economic-behavior-and-organization>. We expect the special issue to appear in print in the first half of 2014. JEBO's standard submission fee is waived for this special issue.

One-revision policy. To speed up the revision process, we will apply a one-revision policy. All publication decisions will be made after no more than one revision. Submissions are first screened by the editors, and those within the scope of the special issue are then sent to expert referees for evaluation.

A new book on the field of “emotional finance”

MINDING THE MARKETS - an emotional finance view of financial instability

Vera Rita de Mello Ferreira

David Tuckett is a British psychoanalyst and he has interviewed over 50 asset managers to try to understand what goes on their minds in a deeper level and how this reflects on the decisions they make, particularly regarding times of crises, with bubbles and crashes. The results are in the book mentioned above, published by Palgrave MacMillan. This approach is rather uncommon in economic psychology [I've used it in my 3 books as well, but they are in Portuguese...], but it has been receiving attention - and praising - from relevant researchers, such as George Akerlof, Gerd Gigerenzer and others, and from policy-makers all over the world too. For those who may be interested in looking at the subject from a different angle, it might be well worth it.

Retirement of prof. Francesco Scacciati

Francesco Scacciati

Dear IAREP members, dear friends, the first time I participated in our Annual Conference was in 1991: quite a long time ago. Now my working time is over, I will retire on November, 1st. Unluckily, I could not attend 2012 conference, so as to say goodbye to all of you. But I am sure I will be able to remedy, attending, in the future, some other conference of the IAREP, of which I had the honor of being President from 2005 to 2006. Best regards to all of you. Francesco.

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